

ADDENDUM NO. 1 TO SECURITY GUARD SERVICE CONTRACT

CIG Z372B0DB3A

The Italian Agency for Development Cooperation – Beirut Office
Baabda – Presidential Palace Road, Kettaneh construction Bldg – 2nd fl.
Beirut – Lebanon
Fax +961 (0) 5 451 483

(“the contracting authority”),

of the one part,

and

Protectron
[Furn El Chebbak – Beirut – Mega Mall Center]

(“the contractor”)

of the other part,

have agreed as follows:

The following provisions of contract for the supply of security guard services, Identification number CIG n. Z372B0DB3A concluded between the contracting authority and the contractor on 2/01/2020 (“the contract”) are hereby amended as follows:

The following paragraph will be added to Article 2 of the contract:

Article 2 Price

2.4 The parties agree that the price due starting from the 1st of June 2020 until the 31st of December 2020 shall be paid in Euro at the official exchange rate between Euro/USD as determined by the Italian Bank (*Banca d'Italia*) on the 11th of June 2020 which is equal to 1,1375.

Therefore the remaining amount of the contract price due for the period from the 1st of June 2020 until the 31st of December 2020 shall be equal to Euro 5.635,00 (cinquemila seicentotrentacinque Euro) to be paid to the contractor in monthly instalment against presentation of the relevant invoice in Euro currency.

All other terms and conditions of the contract remain unchanged. This addendum shall form an integral part of the contract and it shall enter into force on the later date of signature by the parties.

Done in English in two originals, one original being for the contracting authority, and one original being for the contractor.

The contractor

The contracting authority



Il Direttore
Donatella Procesi

